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The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (CP40-8-07) (Mandatory 1-08)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

COUNTERPROPOSAL

Date: _____

1. This Counterproposal shall supersede and replace any previous counterproposal. This Counterproposal amends the proposed contract dated _____ (Contract) between

_____ (Seller), and

_____ (Buyer), relating to the sale and purchase of the following legally described real estate in the County of _____ Colorado:

_____ known as No. _____, (Property).

Street Address City State Zip

[NOTE: If any item is left blank or the term "No Change" is inserted, it means no change. The abbreviation "N/A" or the word "Deleted" means not applicable and when inserted on any line in Dates and Deadlines (§ 2.3) means that the corresponding provision of the Contract to which reference is made is deleted.]

2. § 2.3. DATES AND DEADLINES. [NOTE: This table may be deleted if inapplicable.]

Table with 4 columns: Item No., Reference, Event, Date or Deadline. Rows include Alternative Earnest Money Deadline, Loan Application Deadline, Loan Conditions Deadline, Buyer's Credit Information Deadline, Disapproval of Buyer's Credit Information Deadline, Existing Loan Documents Deadline, Existing Loan Documents Objection Deadline, Loan Transfer Approval Deadline, Appraisal Deadline, Title Deadline, Title Objection Deadline, Survey Deadline, Survey Objection Deadline, Document Request Deadline, CIC Documents Deadline, CIC Documents Objection Deadline, Off-Record Matters Deadline, Off-Record Matters Objection Deadline, Right of First Refusal Deadline.

PREPARED BY: Administrator, Administrator

CP40-8-07 COUNTERPROPOSAL. Colorado Real Estate Commission

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Buyer(s) _____

20	§ 10.1	Seller's Property Disclosure Deadline	
21	§ 10.2	Inspection Objection Deadline	
22	§ 10.3	Inspection Resolution Deadline	
23	§ 10.5	Property Insurance Objection Deadline	
24	§ 12	Closing Date	
25	§ 17	Possession Date	
26	§ 17	Possession Time	

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3. § 4 PURCHASE PRICE AND TERMS.
[Note: This table may be deleted if inapplicable.]

The Purchase Price set forth below shall be payable in U. S. Dollars by Buyer as follows:

Item No.	Reference	Item	Amount	Amount
1	§ 4.1	Purchase Price	\$	
2	§ 4.2	Earnest Money		\$
3	§ 4.5	New Loan		
4	§ 4.6	Assumption Balance		
5	§ 4.7	Seller or Private Financing		
6				
7				
8	§ 4.3	Cash at Closing		
9		TOTAL	\$	\$

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The terms of any loan, such as interest rate, monthly payment, etc., shall remain the same as set forth in the Contract unless modified in this Counterproposal.

4. ATTACHMENTS. The following are a part of this Counterproposal:

Note: The following disclosure forms ~~are attached~~ but are ~~not~~ a part of this Counterproposal:

5. OTHER CHANGES.

6. ACCEPTANCE DEADLINE. This Counterproposal shall expire unless accepted in writing by Seller and Buyer as evidenced by their signatures below and the offering party to this document receives notice of such acceptance on or before

Date Time

If accepted, the Contract, as amended by this Counterproposal, shall become a contract between Seller and Buyer. All other terms and conditions of the Contract shall remain the same.

SELLER _____ DATE _____

SELLER _____ DATE _____

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Buyer(s) _____

BUYER _____ DATE _____

BUYER _____ DATE _____

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58 Note: When this Counterproposal form is used, the Contract is **not** to be signed by the party initiating this Counterproposal.

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